

WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) REQUEST FORM

#9

Date: January 17, 2019 Weekly Agenda Date: January 29, 2019

ELECTED OFFICIAL / DEPARTMENT HEAD / CITIZEN: Matt Salvatore, Sioux City Parks and Recreation

WORDING FOR AGENDA ITEM:

Request for Financial Support of the Riverfront Redevelopment Project

ACTION REQUIRED:

Approve Ordinance

Approve Resolution

Approve Motion

Public Hearing

Other: Informational

Attachments

EXECUTIVE SUMMARY:

The Sioux City Parks and Recreation/Riverfront Steering Committee is looking to raise funds necessary to develop the Riverfront where the former Argosy Casino was located.

BACKGROUND:

The Riverfront Redevelopment Project is estimated at \$16.4 million. We are seeking leverage funds to support grant applications. We will apply for an Enhance Iowa or Community Attraction and Tourism grant through the State of Iowa. The grant requires city, county, and private funding. Woodbury County's \$50,000 contribution to the Cone Park Project helped us secure a \$300,000 CAT grant in 2015.

FINANCIAL IMPACT:

Requesting \$150,000. The request could be funded over several fiscal years (FY 20 and 21). The goal is to break ground in spring of 2020 once the Interstate 29 project is completed.

IF THERE IS A CONTRACT INVOLVED IN THE AGENDA ITEM, HAS THE CONTRACT BEEN SUBMITTED AT LEAST ONE WEEK PRIOR AND ANSWERED WITH A REVIEW BY THE COUNTY ATTORNEY'S OFFICE?

Yes No

RECOMMENDATION:

ACTION REQUIRED / PROPOSED MOTION: