

Woodbury County Board of Supervisors

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TO: Board of Supervisors

FROM: Dennis Butler – Budget/Finance Director *DBB*

DATE: May 15, 2020

RE: DGR Agreement

The board approved paying the DGR Agreement establishing a 28E between Woodbury County & the City of Sioux City from the CIP Fund. After conferring with Jason Comisky, our CIP Legal Attorney, it has been determined that this expenditure does not qualify as a CIP Project.

After reviewing gaming revenues, there is unallocated revenues in FY20 in the amount of \$134,648. This amount is inclusive of no gaming revenues from the Hard Rock through June, 2020. During FY21 budget hearings I anticipated a carryover of \$175,000 in addition to gaming revenues for FY21. For FY21, there was budgeted \$254,623 unallocated. This amount is reduced by the loss of gaming revenues in FY20, which now leaves \$214,271.

It is recommended that the \$15,000 is paid from gaming revenues which will reduce the FY21 unallocated funds in the amount of \$199,271.

Gaming Revenue Funds

May 1, 2020

Allocations for FY 20

| | | |
|---------------------------------------|------------------------------|---------|
| Fund Cash Balance on Hand May 1, 2020 | | 350,844 |
| Estimated Revenue for FY 20 (384,000) | Due to State Ordered Closing | 0 |
| Gaming Revenue - MRHD FY 20 (75,000) | | 6,500 |
| Less Obligated Funds: | | |

FY 20

Transfers:

| | | |
|--|---------|---------|
| Sheriff's Training Center - 1st Full FY Payments | PAID | |
| Tax Reduction - General Basic | 209,926 | |
| Professional Development | 1,250 | |
| Meals on Wheels (12,760) - FY 20 Approved | 3,190 | |
| Neo-Gov One Time Expense | PAID | |
| ATV Decals - FY 20 Approved | PAID | |
| United Way - FY 20 Approved | PAID | |
| Holiday Luncheon - FY 20 Approved | PAID | |
| SRTS (33,320) - FY 20 Approved | 8,330 | |
| | <hr/> | 222,696 |

| | | |
|-------------------------------|-------------|---------|
| Funds Unallocated for FY 2020 | <hr/> <hr/> | 134,648 |
|-------------------------------|-------------|---------|

| | | |
|-----------------------|--|---------|
| Anticipated carryover | | 175,000 |
|-----------------------|--|---------|