

WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) REQUEST FORM

Date: 03/25/2021 Weekly Agenda Date: 03/30/2021

ELECTED OFFICIAL / DEPARTMENT HEAD / CITIZEN: Melissa Thomas HR Director

WORDING FOR AGENDA ITEM:

Request the increase of the individual dependent care flexible spending account limit to \$10,500 for the calendar year 2021

ACTION REQUIRED:

Approve Ordinance ☐

Approve Resolution ☐

Approve Motion ☒

Public Hearing ☐

Other: Informational ☐

Attachments ☐

EXECUTIVE SUMMARY:

A provision of the American Rescue Plan Act is to increase the maximum dependent care FSA limit to \$10,500 for the remainder of 2021.

BACKGROUND:

Previously, dependent care FSA had a max amount of \$5,000. Now, new or existing employees participating will be able to increase that deduction amount to \$10,500 for the calendar year 2021.

FINANCIAL IMPACT:

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IF THERE IS A CONTRACT INVOLVED IN THE AGENDA ITEM, HAS THE CONTRACT BEEN SUBMITTED AT LEAST ONE WEEK PRIOR AND ANSWERED WITH A REVIEW BY THE COUNTY ATTORNEY'S OFFICE?

Yes ☐ No ☒

RECOMMENDATION:

Pass the motion.

ACTION REQUIRED / PROPOSED MOTION:

Motion to increase the dependent care FSA limit to \$10,500.