

The Running Total: Current Tax Rates for FY 17

#1

Certified budget March 15, 2016

Woodbury County: County-Wide
\$7.45 / \$1,000

-\$0.07

Woodbury County: Rural Unincorporated
\$10.50 / \$1,000

-\$0.14

The Running Total: Current Tax Rates for FY 18

After January 1, 2017 Adjustment*

Woodbury County: County-Wide
\$7.84 / \$1,000

+\$0.39

Woodbury County: Rural Unincorporated
\$11.61 / \$1,000

+\$1.11

**Total department budget requests including improvement items*

The Running Total: Current Tax Rates for FY 18

After January 3, 2017 Adjustment

Woodbury County: County-Wide
\$7.79 / \$1,000

+\$0.34

-\$0.05

Woodbury County: Rural Unincorporated
\$11.56 / \$1,000

+\$1.06

-\$0.05

Major actions: Increased revenue by \$10,000 and reduced expenditures in Treasurer's Office, removed Conservation's improvement request, reduced General Assistance expenditures.

The Running Total: Current Tax Rates for FY 18

After January 10, 2017 Adjustment

Woodbury County: County-Wide
\$7.66 / \$1,000

+\$0.21

-\$0.13

Woodbury County: Rural Unincorporated
\$10.87 / \$1,000

+\$0.37

-\$0.69

Major actions: Reduced Human Services budget, used L.O.S.T. funds to reduce tax askings and also reduced tax askings in Secondary Roads, reduced allocation to District Health and reduced Emergency Services budget and removed improvement request

The Running Total: Tax Rates for FY 18

After January 17, 2017 Adjustment

Woodbury County: County-Wide
\$7.65 / \$1,000

+\$0.20

-\$0.01

Woodbury County: Rural Unincorporated
\$10.76 / \$1,000

+\$0.36

-\$0.01

Major actions: Reduced budgets for Sheriff, Human Resources, and Building Services

The Running Total: Tax Rates for FY 18

After January 25, 2017 Adjustment

Woodbury County: County-Wide
\$7.61 / \$1,000

+\$0.16

-\$0.04

Woodbury County: Rural Unincorporated
\$10.83 / \$1,000

+\$0.33

-\$0.03

Major actions: Reduced budgets for Veteran Affairs, Medical Examiner, Board Expenses, Debt Service and increase in Public Bidder Revenue

The Running Total: Tax Rates for FY 18

After January 31, 2017 Adjustment

Woodbury County: County-Wide
\$7.52 / \$1,000

+\$0.07

-\$0.09

Woodbury County: Rural Unincorporated
\$10.70 / \$1,000

+\$0.20

-\$0.13

Major actions: Reduced budgets for Building Services, used L.O.S.T. revenue for tax reductions and increased revenues for Jail Facility prescription reimbursements. Adjustments to wage plan

The Running Total: Tax Rates for FY 18

After February 7, 2017 Adjustment

Woodbury County: County-Wide
\$7.42 / \$1,000

-\$0.03

-\$0.10

Woodbury County: Rural Unincorporated
\$10.38 / \$1,000

-\$0.12

-\$0.32

Major actions: Reduced budgets for Economic Development, Planning & Zoning, Reorganization – Planning & Zoning, use of L.O.S.T. to fund Planning & Zoning, Juvenile Detention, EMS Budget reduction due to duplication, reduced overtime in Court Security, Additional Tax Base Revenues, Increase Zoning Permit Revenues, & Increase BIA per diem reimbursements.

The Running Total: Tax Rates for FY 18

After February 14, 2017 Adjustment

Woodbury County: County-Wide
\$7.43 / \$1,000

-\$0.01

-\$0.02

Woodbury County: Rural Unincorporated
\$10.40 / \$1,000

-\$0.10

-\$0.02

Major actions: Granted an improvement request for Emergency Services, added revenues for WCICC funding and a moratorium on equipment purchases which has no effect in tax rates as the funds will be set aside for cash reserves.

Woodbury County Capital Improvement Plan 2018
Approved by the Board of Supervisors Month Day, 2017

<u>Project Title</u>	<u>Location/Submitter</u>	<u>Project Cost</u>	<u>CIP - Annual</u>	<u>Funding Sources</u>	
				<u>Bonds</u>	<u>Other</u>
	2018				
Updating WCICC Technology	Courthouse/WCIC Director	\$150,000	150,000	150,000	
New Law Enforcement Radios	County Sheriff	\$680,596	680,596	680,596	
New Law Enforcement Radios	Emergency Services	64,608	64,608	64,608	
New Law Enforcement Radios	Conservation	\$87,708	87,708	87,708	
Courtroom Window Restoration	Bldg. Services - Crthouse	\$200,000	200,000	200,000	
Grand Total		\$1,182,912	\$1,182,912	\$1,182,912	0

chart	loan amount	principal /year	interest rate	5 Year payoff					Principal +interest
				Year 1	Year 2	Year 3	Year 4	Year 5	
2017	1,000,000	200,000	0.030	230,000	224,000	218,000	212,000	206,000	1,090,000
2018	1,646,380	329,276	0.04	395,131	381,960	368,789	355,618	342,447	1,843,946
2019	1,155,919	231,184	0.04	277,421	268,173	258,926	249,679	240,431	1,294,629
2020	803,188	160,638	0.04	192,765	186,340	179,914	173,489	167,063	899,571
2021	805,908	161,182	0.04	193,418	186,971	180,523	174,076	167,629	902,617
2022	511,473	102,295	0.04	122,754	118,662	114,570	110,478	106,386	572,850

chart	loan amount	principal /year	interest rate	10 Year payoff										Principal +interest
				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
2017	3,717,440	371,744	0.035	501,854	488,843	475,832	462,821	449,810	436,799	423,788	410,777	397,766	384,755	4,433,047
2017*	200,000	20,000	0.045	29,000	28,100	27,200	26,300	25,400	24,500	23,600	22,700	21,800	20,900	249,500
2018	1,646,380	164,638	0.045	238,725	231,316	223,908	216,499	209,090	201,682	194,273	186,864	179,455	172,047	2,053,859
2019	1,155,919	115,592	0.045	167,608	162,407	157,205	152,003	146,802	141,600	136,398	131,197	125,995	120,794	1,442,009
2019*	436,899	43,690	0.045	63,350	61,384	59,418	57,452	55,486	53,520	51,554	49,588	47,622	45,656	545,032
2020	803,188	80,319	0.045	116,462	112,848	109,234	105,619	102,005	98,391	94,776	91,162	87,547	83,933	1,001,977
2021	805,908	80,591	0.045	116,857	113,230	109,603	105,977	102,350	98,724	95,097	91,471	87,844	84,217	1,005,370
2022	511,473	51,147	0.045	74,164	71,862	69,560	67,259	64,957	62,655	60,354	58,052	55,751	53,449	638,063
2022*	851,000	85,100	0.045	123,395	119,566	115,736	111,907	108,077	104,248	100,418	96,589	92,759	88,930	1,061,623

* denotes L/P needed in these years and this line to be paid from TBD

yellow are inputs don't change in other number all formulas based on yellow numbers