

EXHIBIT A

2016 AMENDMENT TO DEVELOPMENT AGREEMENT

This 2016 Amendment to Development Agreement is entered into between Woodbury County, Iowa (the "County") and CF Industries Nitrogen, LLC (the "Company") as of the 19 day of January, 2016.

WHEREAS, the County and the Company have entered into a development agreement dated as of the 9th day of September, 2013 (the "Development Agreement"), pursuant to which the Company has agreed to construct a facility (the "Project") and the County has agreed to provide certain incentives; and

WHEREAS, in the Development Agreement, the Company agreed to invest not less than \$1,690,000,000 on capital improvements; and

WHEREAS, in the Development Agreement, the County agreed to provide an exemption from property taxation for new taxable valuation that would result from the construction of the Project, beginning with the January 1, 2016 tax assessment year and continuing through the January 1, 2035 tax assessment year; and

WHEREAS, it has been proposed that an amendment to the Development Agreement be approved, which would modify the Property Valuation Exemption Schedule shown as Exhibit C to the Development Agreement to add 100% exemption for valuation added in the January 1, 2015 assessment year, to delete any exemption for the January 1, 2035 assessment year, and to modify the exemptions in the intervening years to equalize the economic loss of the exemption in 2035;

NOW, THEREFORE, the parties hereto agree as follows:

The Development Agreement between the County and the Company, dated as of the 9th day of September, 2013, is hereby amended as follows:

Section 1.

Exhibit C "Property Valuation Exemption Schedule" is hereby amended to read as follows:

Exhibit C

Property Valuation Exemption Schedule


<u>Assessment Year</u>	<u>Exemption Percentage</u>
2015	100%
2016	100%
2017	96.75%
2018	91.75%
2019	87.75%
2020	82.75%
2021	78.75%
2022	74.75%
2023	69.75%
2024	65.75%
2025	60.75%
2026	56.75%
2027	52.75%

2028	47.75%
2029	43.75%
2030	38.75%
2031	34.75%
2032	30.75%
2033	25.75%
2034	21.75%

Section 2. This 2016 Amendment to Development Agreement shall be effective retroactively to the date of the Development Agreement, September 9, 2013.

The County and the Company have caused this Agreement to be signed, in their names and on their behalf by their duly authorized officers, all as of the day and date written above.

WOODBURY COUNTY, IOWA

By: 
Chairperson, Board of Supervisors

Attest:

County Auditor

CF INDUSTRIES NITROGEN, LLC
By: 