

To: Woodbury County Board of Supervisors
From: Dennis D. Butler, Finance/Operations Controller
RE: FY 2018 Proposed Tax Rates
Date: March 3, 2017

New Proposed Tax Rates for FY 2018

<u>Fund</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>Increase or Decrease by Dollars</u>	<u>Increase or Decrease by %</u>
General Basic	3.65035	3.70269	0.05234	
General Supplemental	2.81028	2.80611	(0.00417)	
Mental Health Services	0.72650	0.56714	(0.15936)	
Debt Service	<u>0.26710</u>	<u>0.33802</u>	0.07092	
Countywide for Cities & Townships	7.45423	7.41396	(0.04027)	-0.54%
Rural Basic - Townships Only	<u>3.04187</u>	<u>2.96224</u>	(0.07963)	
Total for Townships	10.49610	10.37620	(0.11990)	-1.14%

Budget Totals For Woodbury County

	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2018</u> <u>Incr. or (Decrease)</u>
Operating Budgets	46,208,936	47,102,366	893,430
Capital Budgets - CIP	9,069,041	5,886,580	(3,182,461)
Total	55,277,977	52,988,946	(2,289,031)

No funds are borrowed for unless approved by the Board of Supervisors for actual implementation of projects.

Effects on Different Land Classes With a Assessed Value of \$ 100,000

	<u>FY 2017</u>	<u>FY 2018</u>	<u>Increase</u>	<u>Increase</u>
<u>Cities:</u>				
Residential	\$414.65	422.14	\$7.49	1.80%
Commercial	\$670.88	667.26	(\$3.62)	0.50%
<u>Townships:</u>				
Residential	\$583.86	590.81	\$6.95	1.20%
Commercial	\$944.65	933.86	(\$10.79)	1.10%
Ag Lands	\$483.94	478.41	(\$5.53)	1.10%

State Ordered Rollbacks - %

	<u>FY 2017</u>	<u>FY 2018</u>	<u>Increase</u>
Residential	55.62590	56.93910	1.31%
Ag Land	46.10680	47.49960	1.39%
Commercial	90.00000	90.00000	0