

WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) REQUEST FORM

Date: 6/3/2021 Weekly Agenda Date: 6/8/2021

ELECTED OFFICIAL / DEPARTMENT HEAD / CITIZEN: Mark Monson & Dennis Butler

WORDING FOR AGENDA ITEM:

Approval of Woodbury County non-profit funding request from LAMB Arts Ltd

ACTION REQUIRED:

- | | | |
|--|---|--|
| Approve Ordinance <input type="checkbox"/> | Approve Resolution <input type="checkbox"/> | Approve Motion <input checked="" type="checkbox"/> |
| Public Hearing <input type="checkbox"/> | Other: Informational <input type="checkbox"/> | Attachments <input type="checkbox"/> |

EXECUTIVE SUMMARY:

LAMB Theatre and School is requesting \$1,000,000 from Woodbury County to restore the historic building located at 625 Douglas Street.

BACKGROUND:

To further their fundraising efforts they need to show city and county support as some of their grants will require a match in order to apply. The restoration would return the building into it's original purpose from 1909 as a place of entertainment and community. There will be 3 performance spaces, dance rehearsal space, shops for scenic construction, and space for costumes and classroom.

FINANCIAL IMPACT:

Requested amount of \$1,000,000.

IF THERE IS A CONTRACT INVOLVED IN THE AGENDA ITEM, HAS THE CONTRACT BEEN SUBMITTED AT LEAST ONE WEEK PRIOR AND ANSWERED WITH A REVIEW BY THE COUNTY ATTORNEY'S OFFICE?

Yes No

RECOMMENDATION:

Discussion and approval of funding request from LAMB Arts Ltd.

ACTION REQUIRED / PROPOSED MOTION:

Approval of funding request from LAMB Arts Ltd.

Woodbury County Nonprofit Funding Request

Organization Name: LAMB Arts LTD aka LAMB Theatre and School

Are you a registered nonprofit? YES

Organization Mailing Address: 3244 Jackson Sioux City, IA. 51104 *(we have been forwarding our business mail to our home since March 2020)*

Program or Project Name: **625 DOUGLAS PROJECT:** FROM ITS BEGINNING AS SIOUX CITY'S FIRST AUDITORIUM TO A STATE -OF -THE -ART THEATRICAL VENUE FOR ALL OF SIOUXLAND

Contact Person: Diana Wooley

Title: Executive Director

Telephone: 712-251-3014 /712-255-9536

Email: diana.wooley@gmail.com

Dollar Amount Requested: \$1,000,000 County Fiscal Year:

Total Program/Project Cost: \$17,400,000

Will County funding be leveraged with matching funds from another source?

Some of the grants that we will be requesting require what they call a "match" from both the City and the County in order to apply.

Summary of Funding Request and Project Goals and Objectives:

In order to further our fundraising efforts with other funding sources, we need to show city and county support through their financial assistance.

The goals of this project are three-fold:

Restore. This project will restore this historic building to its rightful place as a cornerstone of our Downtown History. Returning it to its original purpose in 1909 as a place of entertainment and community: joining the exciting Renaissance that Downtown Sioux City is experiencing.

Reimagine. This project will completely reimagine the interior of the building. It will be home to three performance spaces with state of the art scenic and lighting capabilities and will contain a large comfortable lobby for gathering before and after shows. There will be additional spaces including a dance rehearsal space, shops for scenic construction, costumes and properties and classrooms for our students in The LAMB School as well as a Cabaret Bar –where you can relax with a beverage while enjoying a wide variety of entertainment.

Reveal. This project announces to the region that Sioux City is, indeed, a major cultural and artistic hub of, not only the state, but of the Greater Siouxland Region. This project will reveal the power of the arts to entertain, to gain understanding of ourselves, to explore our human condition and to come together as a community.

Describe the Public Purposes that will be served by this funding:

As stated above, we view this project as a source of pride for Siouxland. It will greatly enhance the corner in which it sits opposite the beautiful Woodbury County Courthouse and City Hall, adding to the historic fabric of the area. It's known fact that a restoration like this will attract even more people to our downtown and the dollars spent will enhance the quality of life in Woodbury County. This will be a wonderful expansion of the renaissance downtown Sioux City is currently experiencing. LAMB's 41-year longevity and track record points towards to success as we have developed contacts with actors, directors and playwrights throughout the country which we will be able to bring into this building to enhance and nourish our community. Creating this theatrical center will rival performance centers anywhere in the Midwest.

We also anticipate that this building will be used by our citizens for many purposes: going to theatre and cabaret performances, attending classes, working with the area colleges and the Sioux City School District's internship programs, formal and informal meetings, weddings, graduations, and other special occasions.

Provide an itemized program/project budget showing how funding will be expended

(attached)

SOURCE AND USE



USE OF FUNDS

Purchase of Land & Building

350,000

Construction Costs

11,540,000

Contingency

1,154,000

Furniture and Fixtures

335,596

Financing & Soft Costs

1,800,000

Endowment

1,500,000

Developer Fee

775,000

Total Use of Fund \$17,454,596

SOURCE OF FUNDS AS OF MAY 2021

Fundraising with the Gilchrist Foundation

1,850,500

Brownfield Tax Credit

800,000

MRHD

100,000

State Historic Tax Credit

3,300,000

Margaret Ann Martin Everist Foundation

75,000

Bluestem Fund

500,000

Pledges Committed

375,000

Funds raised: 7,000,500