

SC  
6/26/18

**Resolution for Interfund Operating Transfers**  
**Resolution #12,748**

Whereas, it is desired to authorize the Auditor to periodically transfer sums from the Tax Increment Fund to the Debt Service Fund during the Fiscal Year 2018-19 budget year, and

Whereas, said transfers must be in accordance with Section 331.432 Code of Iowa,

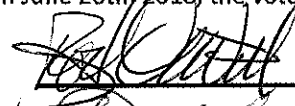
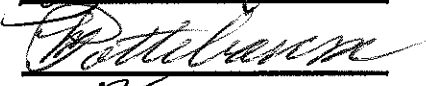

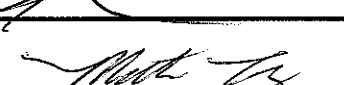


Whereas, the purpose of the transfers are to move Tax Increment Fund revenues to the Debt Service Fund to pay FY 2019 principal and interest for the 2017 tax increment G.O. .

Now, therefore be it resolved by the Board of Supervisors of Woodbury County, Iowa, as follows:

The total maximum transfers from the Tax Increment Fund to the Debt Service Fund for the fiscal year beginning July 1, 2018, shall not exceed the sum of \$ 241,650.

The Auditor is directed to correct his books when said operating transfers are made and to notify the Treasurer of the amounts of said transfers.

The above and foregoing resolution was adopted by the Board of Supervisors of Woodbury County Iowa, on June 26th 2018, the vote being as follows:

Ayes:   
  
  
  
  


Nayes: \_\_\_\_\_  
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