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**WOODBURY COUNTY BOARD OF SUPERVISORS AGENDA ITEM(S) RE**

Date: 3/17/16

Weekly Agenda Date: 3/22/16

DEPARTMENT HEAD / CITIZEN: David Gleiser – Director of Rural Economic Development

SUBJECT: Participation in the SBDC Grant Application to the Iowa Board of Regents Innovation Fund

**ACTION REQUIRED:**

Approve Ordinance <input type="checkbox"/>	Approve Resolution <input type="checkbox"/>	Approve Motion <input checked="" type="checkbox"/>
Give Direction <input type="checkbox"/>	Other: Informational <input type="checkbox"/>	Attachments <input type="checkbox"/>

**WORDING FOR AGENDA ITEM:** Consideration of Local Match for the Iowa Small Business Development Center's Iowa Board of Regents Innovation Fund Grant Application.

**EXECUTIVE SUMMARY:** The Iowa Small Business Development Center (SBDC) at Western Iowa Tech Community College (WITCC) is submitting an application to the Iowa Board of Regents Innovation Fund grant program to help cover expenses for SBDC staff, travel and supplies related to small business development services. SBDC currently services the counties of Woodbury, Plymouth, Cherokee, Ida, Carroll, and Monona. SBDC is requesting financial support from these counties in the amount of \$500 each, which will be used as part of their local match (\$7,500) for their Innovation Fund grant application. If awarded, SBDC will receive a dollar for dollar match.

**BACKGROUND:** Item request was presented and approved by the Board of Supervisors during the last two previous fiscal years. In the last 3 years, SBDC reports having helped start 6 new businesses, helped create 20 new jobs, helped acquire nearly \$2,000,000 in new capital for businesses, over \$300,000 in sales increases, and counseled over 40 clients for over 160 hours, all in rural Woodbury County

**FINANCIAL IMPACT:** \$500 from the Rural Economic Development Department budget line item for Contributions & Other Governmental Organizations.

**RECOMMENDATION:** Motion to approve the request.

**ACTION REQUIRED:** Motion to approve \$500 from the Rural Economic Development Department budget to support the local match of the Iowa Small Business Development Center at Western Iowa Tech Community College in their Iowa Board of Regents Innovation Fund grant application.